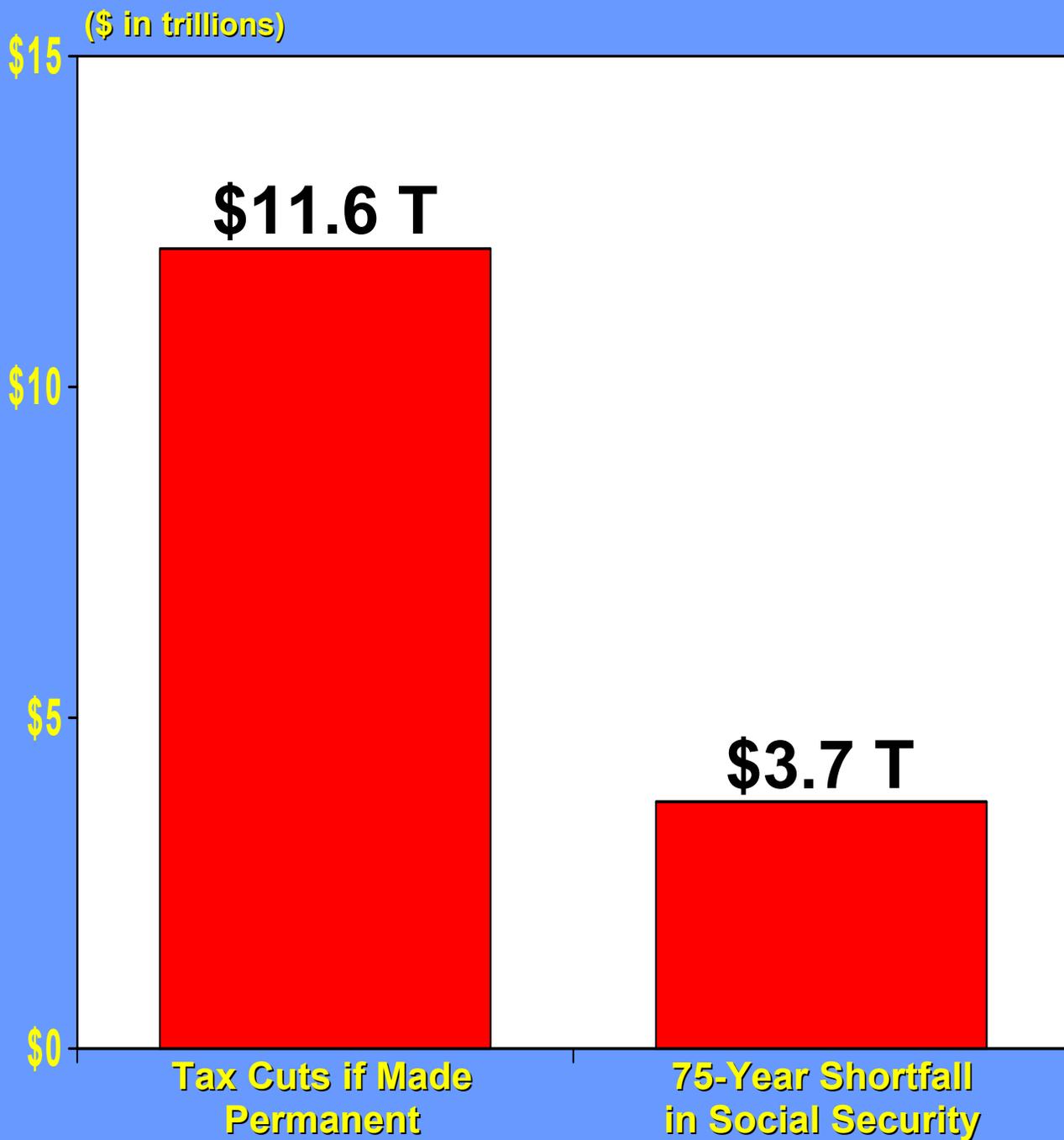


The Bush Tax Cuts and Social Security Present Value of Costs Over the Next 75 Years



Source: CBPP, Social Security Trustees 2004 Annual Report
Note: Assumes that provisions of EGTRRA and JGTRRA are made permanent and the AMT is reformed.